



**NOTICE OF THE SUMMARY OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BARITO PACIFIC Tbk.**

Following the Extraordinary General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"), herewith we announce the summary of the minutes of Meeting:

A. Meeting:

Day/Date : Friday, July 19, 2019
 Venue : Wisma Barito Pacific Tower B, Floor M,
 Jl. Let. Jend. S. Parman Kav.62-63, Jakarta 11410
 Time : 10.00 - 10.30 WIB

Agenda:

- Approval for the Company's Stock Split and the amendment of Article 4 paragraphs (1) and (2) of the Article of Association of the Company as the results of the Stock Split.

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors

- The Meeting was attended by shareholders and/or shareholders' representative representing the total of 15.416.012.953 shares or 87,14% of the total number of shares with valid voting rights that have been issued by the Company.
- The meeting was also attended by the members of the Board of Directors and Board of Commissioners of the Company, as follows:
 - President Director : Agus Salim Pangestu
 - Vice President Director : Rudy Suparman
 - Director : Andry Setiawan
 - Director (Independent) : David Kosasih
 - Commissioner (Independent) : Henky Susanto
 - Commissioner (Independent) : Salwati Agustina

C. Meeting Mechanism and Results of Voting

Following explanation on the Agenda of the Meeting, the shareholders are given opportunity to raise any questions or provide feedbacks. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation for consensus, if way of deliberation for consensus cannot be reached, then the resolution is made by way of voting.

There was 1 (one) shareholder raised a question at the Meeting. Collectively, the results of the voting on the agenda of the Meeting are as follows:

Agenda	Number of Voices Released At The Meeting		
	Agree	Abstain	Disagree
•	14.628.816.265 (94,89%)	-	787.196.688 (5,11%)

D. Results/Decisions of Meeting

The results/decisions of Meeting are as follows:

• First Agenda:

1. Approving Company's Stock Split shares from Rp.500,- (five hundred Rupiah) per shares to become Rp.100,- (one hundred Rupiah) per shares or with ratio 1:5 (one to five);

2. Approving the amendment of Article 4 paragraph (1) and (2) of the Article of Association of the Company regarding the implementation of the Company's Stock Split, to become as follows:

"Article 4 paragraph (1) and (2):

- (1) The Company's authorized capital amount Rp.27.900.000.000.000,- (twenty seven trillion and nine hundred billion Rupiah) divided into 279.000.000.000 (two hundred seventy nine billion) shares, each shares worth of Rp.100,- (one hundred Rupiah);
- (2) From that authorized capital, has been fully issued and paid-up for 31,885% (thirty one point eight hundred and eighty five percent) equal to Rp.8.895.793.439.000,- (eight trillion eight hundred ninety five billion seven hundred ninety three million four hundred and thirty nine thousand Rupiah) by the shareholders, consist of 88.957.934.390 (eighty eight billion nine hundred fifty seven million nine hundred thirty four thousand three hundred and ninety) shares."

3. Authorizing to give power of attorney to the Company's Board of Directors with substitution rights, either jointly and individually to appear before the authorized official and notary to state the resolutions taken in the Meeting, signed the deeds, convey information, made and signed the necessary documents."

This notice of summary of minutes of Meeting is announced in compliance to the provision of Article 34 of the Regulation of the Financial Services Authority ("**OJK**") No. 32/POJK.04/2014 dated December 8, 2014 regarding the Arrangement and Implementation of the Company's General Meeting of Shareholders, as amended by OJK Regulation No. 10/POJK.04/2017 dated March 14, 2017.

Jakarta, July 23, 2018
PT Barito Pacific Tbk
 Board of Directors